## Intro. No. 18

## LOCAL LAW NO. 3 OF 2013

AMENDING LOCAL LAW NO. 7 OF 1997, ENTITLED "LOCAL LAW AUTHORIZING GROUND LEASE FROM MONROE COUNTY FOR DEVELOPMENT OF SPORTS COMPLEX AT BRIGHTON CAMPUS OF MONROE COMMUNITY COLLEGE" TO EXTEND THE TERM AND ADJUST THE RENT

BE IT ENACTED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. Section 1 of the Local Law 7 of 1997 is hereby amended to read as follows:

The County Executive, or herhis designee, is hereby authorized to execute a Section 1. 35 year enter into an amendment to the ground lease from Monroe County, as trustee for Monroe Community College (MCC), to Monroe Community Sports Centre Corporation (MCSC), (the "Original Lease") for Community Development Properties, Monroe, Inc. (CDP), for future assignment to MGSCI, of a 12-acre parcel of land in the northeast section of the Brighton Campus of MCC for development of a sports complex, together with easements for a detention pond and access and utilities to the facility, and any and all other documents necessary for the development of the facility. The initial rent will average \$150,000 per year for the first 5 years, with future rent increases every 5 years, plus 10% of MCSC's surplus, and a \$10,000 annual contribution for roadway costs, starting in the year 2000, adjustable every 5-years from the commencement date. The Amended and Restated Lease shall provide that the term of the Original Lease shall be extended for a thirty (30) year term commencing from the date of execution of the Amended and Restated Lease and shall provide for annual rent at the rate of Ninety Thousand Dollars (\$90,000.00) per year subject to the rent escalation provisions in the Original Lease and subject to MCC receiving a payment of Five-Hundred Thousand Dollars (\$500,000.00) from MCSC. All the other terms and conditions of the Original Lease shall remain in full force and effect.

Section 2. This local law shall take effect in accordance with the provisions of Section 21 of the Municipal Home Rule Law and immediately upon filing in the Office of the Secretary of State as provided for in Section 27 of the Municipal Home Rule Law.

Added Language is <u>underlined</u> Deleted Language is <del>stricken</del>

Matter of Urgency File No. 13-0041.LL

ENACTED: Date: January 8, 2013 Vote: 28-0

## ACTION BY THE COUNTY EXECUTIVE

APPROVED: _	V	VET	OED:		
SIGNATURE: (_	A Delle A D	malls	_ DATE:	1/24/13	
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