

By Legislators Smith and Delehanty

Intro. No. ____

RESOLUTION NO. ____ OF 2023

AUTHORIZING CONTRACT WITH CAPITAL MARKETS ADVISORS, LLC FOR INDEPENDENT REGISTERED MUNICIPAL ADVISOR SERVICES ON BEHALF OF MONROE COUNTY

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or his designee, is hereby authorized to execute a contract, and any amendments thereto, with Capital Markets Advisors, LLC in an amount not to exceed \$10,000 per year for general financial advisory services billed on an hourly basis, and in such amounts according to the fee schedule as described below for financial advisory services related to bond and note issuances on behalf of Monroe County, for the three (3) year period January 1, 2024 through December 31, 2026, with the option to renew for two (2) additional one-year periods.

- For bond anticipation, revenue anticipation and tax anticipation notes sold competitively or negotiated, a maximum fee of \$25,000;
- For bond issues sold via competitive sale, a maximum fee of \$55,000;
- For bond issues sold via negotiated sale and for refunding bond issues, a maximum fee of \$85,000;
- For note issues sold without an official statement, a flat fee of \$2,000.
- For bond issues sold without an official statement, a flat fee of \$5,000.

Section 2. Funding for this contract is included in the 2024 operating budget of the Department of Finance-Unallocated, general fund 9001, funds center 1209020000, County General for general financial advisory services not associated with a specific debt issuance, and will be included in the capital fund(s) of the associated debt issue for services related to specific debt issuances.

Section 3. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Ways and Means Committee; December 7, 2023 - CV: 11-0
File No. 23-0406

ADOPTION: Date: _____ Vote: _____

ACTION BY THE COUNTY EXECUTIVE

APPROVED: _____ VETOED: _____

SIGNATURE: _____ DATE: _____

EFFECTIVE DATE OF RESOLUTION: _____