DINOLFO ANNOUNCES TWO MAJOR ACHIEVEMENTS
Capital Budget Passed with Bi-Partisan Support and Three LDCs are Dissolved

Monroe County Executive Cheryl Dinolfo today announced two major achievements from tonight’s meeting of the Monroe County Legislature.

Tonight, the 2017 Capital Budget was voted on and passed with bipartisan support. It was originally introduced at the December meeting of the Monroe County Legislature. While the Republican Majority voted to approve the funding in December, the Capital Budget ultimately failed to pass because it lacked the necessary 20 votes. Without an official and amended Capital Budget, many vital projects were at risk. The Capital Budget was reconsidered at tonight’s meeting and passed with unanimous support, 29-0.

“With the passage of the Capital Budget, the County can get back to work on many important projects in the community,” said Dinolfo. “This funding puts us back on track with several vital developments at the Zoo and the Airport as well as on our roads and bridges. I would like to thank the County Legislators who have supported the Capital Budget since day one and those who voted for it tonight. By passing the Capital Budget, the County will retain local jobs, preserve significant economic investments and enhance safety while supporting projects which improve the lives of residents across Monroe County.”

Another important measure was considered and voted on tonight at the meeting of the County Legislature – the final step in the dissolution of three Local Development Corporations (LDCs), namely, UTC, M3S and Monroe Newpower. The Legislature voted to return all assets, liabilities and operations to the County, officially dissolving these LDCs.

“My administration and I have been working tirelessly to put an end to the County’s use of LDCs since our first day in office,” said Dinolfo. “Thank you to the County Legislature for supporting this final step in shutting down three LDCs. We can now dissolve these LDCs and return all operations to the County. The dissolution of these three LDCs will save the County $3.4 million this year alone. This important step in the process delivers on my promise to taxpayers that county government will run with transparency and efficiency.”

Significant steps in Dinolfo’s efforts to eliminate LDCs:

- In January of 2016, Monroe County worked with the Attorney General and the Courts to obtain restitution from individuals prosecuted in the LDC cases.
- In February, the Monroe County Legislature passed Home-Rule legislation submitted by Dinolfo authorizing the New York State Senate and Assembly to dissolve LDCs.
- In May, Dinolfo worked with the New York State Senate and Assembly to allow the dissolution of LDCs.
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- In June, the home-rule bill passed in New York State’s Senate and Assembly with bipartisan support.
- In August, Governor Andrew Cuomo signed the legislation paving the way for Dinolfo to introduce to the Monroe County Legislature authorization for the assumption of the operations and refinancing the LDCs.
- In September, the Monroe County Legislature authorized bonding and approved the transfer of the three LDCs’ assets to the county.
- Since September, the County has been working with the Attorney General’s Office to petition the Supreme Court to allow the dissolution of the LDCs. The Supreme Court approved the petition on January 17, 2017.
- Tonight, the County Legislature voted to return all assets, liabilities and the operation of the UTC, M3S and Monroe Newpower LDCs to the County. This is the significant final step in Dinolfo’s dissolution of these three LDCs in Monroe County.

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