



News From

Maggie Brooks

Monroe County Executive

For Immediate Release

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BROOKS, GUNDERSON: ARNOLD MAGNETIC TECHNOLOGIES CREATING 50 NEW MANUFACTURING JOBS

Monroe County Executive Maggie Brooks, Dan Gundersen, Chairman of Empire State Development/Upstate, and Gordon H. McNeil, Chairman and CEO of Arnold Magnetic Technologies Corporation, announced today that the company is expanding its headquarters and creating 50 new manufacturing jobs in Monroe County. Arnold will invest \$2.6 million to renovate and equip its 70,000 square foot facility on Linden Avenue in the Town of Pittsford.

“Monroe County is proud to be a partner in Arnold’s expansion, which will create 50 new manufacturing jobs in our community and nearly double the company’s local employment,” said **Brooks**. *“Arnold’s growth and success is yet another sign that the manufacturing industry in our region is strong, viable and competitive.”*

Arnold Magnetic Technologies currently employs 61 in Monroe County and 1,100 worldwide.

“We are always pleased when a company that has other options, especially one headquartered here for more than three decades, chooses to expand in upstate New York. We look forward to working with Arnold Technologies through this expansion and, hopefully, many more to come,” said **Dan Gundersen**, Chairman of Empire State Development/Upstate.

“Over the past several months we have been working closely with several agencies and have been impressed with the cooperation extended by all levels of government, but especially Monroe County and County Executive Maggie Brooks,” said **Gordon H. McNeil**, Chairman and CEO of Arnold Magnetic Technologies. *“Arnold had several other locations we might have chosen for this expansion but New York State and Monroe County made it clear that our business was welcome and they would do all that they could to help. This has been our home for more than 35 years and I am pleased that it will remain our headquarters.”*

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Arnold Magnetic Technologies Corporation is a privately owned corporation headquartered in Monroe County since 1969. It is comprised of the following companies located throughout the United States, Europe, and China: The Arnold Engineering Company; Arnold Magnetics Ltd.; Flexmag Industries, Inc.; Arnold Magnetics Shenzhen, Ltd.; Magnetic Technologies Corporation; and, Swift Levick Magnets.

Arnold manufactures a wide range of both permanent and soft magnetic products and assemblies for a number of industries including automotive, military and aerospace, medical, industrial, security, and telecommunications.

In consideration of Arnold's commitment to growing their business locally, the company is eligible for incentives through COMIDA as well as a \$100,000 loan from the Community Development Block Grant program. In addition, the company is seeking approval as a "Regionally Significant Project" under the New York State Empire Zone program because of a commitment of 50 new jobs over five years. Arnold is also eligible to apply to Empire State Development for a capital grant of up to \$150,000.

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