



News From

Maggie Brooks

Monroe County Executive

For Immediate Release
Tuesday, March 20, 2007

BROOKS ANNOUNCES PROJECTS APPROVED BY COMIDA

Monroe County Executive Maggie Brooks announced that the County of Monroe Industrial Development Agency (COMIDA) today approved incentives for five local economic development projects.

“Carestream’s recent commitment to create 500 new jobs in Monroe County is another sign that our highly skilled workforce and incentive programs enable us to compete for new business investment and jobs,” said **Brooks**. *“COMIDA is proud to be a partner in helping both new and existing companies grow and succeed right here in our community.”*

The following projects were approved by COMIDA:

CMI Real Estate, LLC (Lease/leaseback with JobsPlus)
200 Mile Crossing Blvd.
Rochester, NY 14624

Project Address: 400 Mile Crossing Blvd.
Rochester, NY 14624

Color Methods Inc. (CMI) provides audiovisual rental equipment and production coordination services for corporate events. CMI proposes to construct a 20,000 square foot building at 400 Mile Crossing Blvd. in the Town of Gates. The new facility will contain a 14,000 square foot warehouse and 6,000 square feet of professional office space. The total project cost is \$1,272,900 and will impact 24 existing full-time jobs and result in the creation of 15 full-time jobs within five years.

Brighton Lodging Associates, LLC (Lease/leaseback with JobsPlus)
797 East Henrietta Road
Rochester, NY 14623

The applicant is proposing to purchase and renovate the 40,000 square foot Wellesley Inn located at 797 East Henrietta Road in the Town of Brighton. The renovations will consist of interior and exterior improvements, including new furniture, fixtures and equipment throughout the hotel, an enlarged lobby and registration area, new exterior lighting and landscaping, and a new pool and fitness center. The \$7,500,000 project will impact an existing employee base of 10 full-time and is projected to create five new full-time jobs. The project qualifies as a tourist destination.

Kayex (Lease/leaseback with JobsPlus)
1000 Millstead Way
Rochester, NY 14624

Kayex, a division of SPX and Thermal Product Solutions, develops and manufactures crystal growing equipment for the semiconductor and photovoltaic materials industry. Kayex intends to build a 9,000 square foot addition to its existing 45,000 square foot manufacturing facility located at 1000 Millstead Way in the Town of Chili. The addition will be used to accommodate increased production demand for larger and more complex machines. The project, which will cost \$2.4 million, will impact an existing employee base of 50 full-time and result in the creation of 11 full-time jobs within five years of project completion.

Hydroacoustics, Inc. (EquiPlus)
999 Lehigh Station Road
Henrietta, NY 14467

Hydroacoustics, Inc. (HAI) engineers and manufactures underwater sound and surveillance equipment for military and commercial applications. Product applications include anti-submarine warfare, port security and underwater exploration. HAI will be purchasing a new security system, servers and enterprise resource planning software. The combined cost of the equipment is \$140,576. HAI employs 12 full-time and will be creating two new full-time positions. HAI has been approved for a GreatRate through Monroe County Industrial Development Corporation and is seeking approval of EquiPlus on \$90,366 of the purchase.

Arieno Dental Laboratory, Inc. (EquiPlus)
42 Nichols Street
Spencerport, NY 14559

Arieno Dental Laboratory, Inc. (ADL) manufactures dental prosthesis (crowns) customized for individual application. ADL has outgrown their current space and will be relocating to a new 3,200 square foot lab located at 2800 Lyell Spencerport Road in the Village of Spencerport. ADL expects to invest \$134,700 to equip and build-out new lab space. ADL employs 14 full-time and will be creating two new full-time positions. ADL has been approved for a GreatRate through Monroe County Industrial Development Corporation and is seeking approval of EquiPlus.

The EquiPlus program combines the investment incentives of the GreatRate and GreatRebate programs with the sales tax exemptions offered through COMIDA. Companies that receive GreatRate or GreatRebate benefits through MCIDC for the purchase of equipment can receive an additional sales tax exemption on the purchase of that equipment through COMIDA.

JobsPlus is a tax abatement program that, in addition to sales tax exemption and/or mortgage tax exemption, provides 90% abatement on increased assessment associated with the project in the first year, decreasing 10% per year for a ten-year period.

COMIDA is a not-for-profit, public benefit corporation and governmental agency. Its purpose is to actively promote, encourage, attract and develop job opportunities in the community, by encouraging established businesses to expand locally and attracting new industries to the Monroe County area. COMIDA incentives apply toward the purchase of land and construction of new facilities, the expansion of existing buildings, the purchase of new machinery and equipment, as well as the renovation of existing facilities.

###

Media Inquiries, contact:

Department of Communications at 753-1080