

Operating Budget 2026 - Approved Oct. 15, 2025

Monroe County Land Bank Corporation

307 County Office Building

39 West Main Street

Rochester, NY 14614

585-753-2000

MCLBC

landbankcorp@monroecounty.gov

	CURRENT FISCAL YEAR	2026	PREVIOUS FISCAL YEAR	2025
REVENUE	CURRENT YEAR BUDGET	YEAR-TO-DATE ACTUALS	PREVIOUS YEAR BUDGET	PREVIOUS YEAR ACTUALS
ARPA Grant - (Monroe County/Federal) (Rolled over from 2024)	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	\$ -
Land Bank Initiative Funding - (NYS HCR)	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -
Dividends	\$ -	\$ -	\$ -	\$ -
Gifts	\$ -	\$ -	\$ -	\$ -
Fundraising	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
TOTAL YEARLY REVENUE	\$ 1,100,000.00	\$ -	\$ 1,100,000.00	\$ -

EXPENSES	CURRENT YEAR BUDGET	YEAR-TO-DATE ACTUALS	PREVIOUS YEAR BUDGET	PREVIOUS YEAR ACTUALS
		\$ -		\$ -
Insurance (LBI)	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 3,535.36
Dues and Fees (LBI)	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
Professional Fees (LBI)	\$ -	\$ -	\$ -	\$ -
Legal Fees	\$ 20,000.00	\$ -	\$ 5,000.00	\$ -
Independent Audit	\$ 10,000.00	\$ -	\$ 5,000.00	\$ -
Consultant Services	\$ 39,982.00	\$ -	\$ -	\$ -
Real Estate Consulting Services	\$ 5,000.00	\$ -	\$ -	\$ -
Accounting	\$ 10,000.00	\$ -	\$ -	\$ -
Property Acquisition (ARPA)	\$ -	\$ -	\$ 100,000.00	\$ -
Property Stabilization / Property Maintenance (ARPA)	\$ 15,000.00	\$ -	\$ 5,000.00	\$ -
Property Demolition / Rehab (ARPA)	\$ 985,000.00	\$ -	\$ 60,000.00	\$ -
Salaries and Wages (Personnel Services) (LBI)	\$ -	\$ -	\$ 30,000.00	\$ -
Fringe (Payroll Taxes & Employee Benefits) (LBI)	\$ -	\$ -	\$ 20,000.00	\$ -
				\$ -
Conference and Meetings (LBI)	\$ 1,018.00	\$ -	\$ 1,000.00	\$ 226.86
Office Expenses	\$ -	\$ -	\$ -	\$ -
Equipment	\$ -	\$ -	\$ -	\$ -
Advertising (Signage)	\$ 2,000.00	\$ -	\$ -	\$ -
Information Technology	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -
TOTAL YEARLY EXPENSES	\$ 1,100,000.00	\$ -	\$ 238,000.00	\$ 5,762.22

	2026 YEAR BUDGET	CURRENT YEAR ACTUAL
TOTAL YEARLY REVENUE	\$ 1,100,000.00	\$ 1,100,000.00
TOTAL YEARLY EXPENSES	\$ 1,100,000.00	\$ 5,762.22
TOTAL YEARLY OPERATING OVERAGE/SURPLUS	\$ -	\$ 1,094,237.78