Operating Budget 2026 - As Amended October 14, 2026

Monroe County Land Bank Corporation

307 County Office Building

39 West Main Street

Rochester, NY 14614

585-753-2000

landbankcorp@monroecounty.gov

MCLBC MCLBC

	FISCAL YEAR 2026			
REVENUE	**CURRENT YEAR BUDGET**		**2026 Adopted Budget - October 2025**	**2026 Proposed Budget Changes**
ARPA Grant - (Monroe County/Federal) (Rolled over from 2024)	$ 1,000,000.00		$ 1,000,000.00	$ 1,230,500.00
Land Bank Initiative Funding - (NYS HCR)	$ 100,000.00		$ 100,000.00	$ 100,000.00
Dividends	$ -		$ -	$ -
Gifts	$ -		$ -	$ -
Fundraising	$ -		$ -	$ -
Other	$ -		$ -	$ -
Other	$ -		$ -	$ -
Other	$ -		$ -	$ -
Other	$ -		$ -	$ -
TOTAL YEARLY REVENUE	$ 1,100,000.00		$ 1,100,000.00	$ 1,330,500.00

EXPENSES	**CURRENT YEAR BUDGET**			
Insurance (LBI)	$ 6,500.00		$ 10,000.00	$ 10,000.00
Dues and Fees (LBI)	$ 2,000.00		$ 2,000.00	$ 2,000.00
Professional Fees (LBI)				
Legal Fees	$ 20,000.00		$ 20,000.00	$ 20,000.00
Independent Audit	$ 8,500.00		$ 10,000.00	$ 10,000.00
Consultant Services	$ 39,982.00		$ 39,982.00	$ 39,982.00
Real Estate Consulting Services	$ 5,000.00		$ 5,000.00	$ 5,000.00
Accounting	$ 11,500.00		$ 10,000.00	$ 10,000.00
Tax Services	$ 3,500.00		$ -	$ -
Property Acquisition (ARPA)	$ -		$ -	$ 230,500.00
Property Stabilization / Property Maintenance (ARPA)	$ 15,000.00		$ 15,000.00	$ 15,000.00
Property Demolition / Rehab (ARPA)	$ 985,000.00		$ 985,000.00	$ 985,000.00
Salaries and Wages (Personnel Services) (LBI)				
Fringe (Payroll Taxes & Employee Benefits) (LBI)				
Conference and Meetings (LBI)	$ 1,018.00		$ 1,018.00	$ 1,018.00
Office Expenses	$ -			
Equipment	$ -			
Advertising (Signage)	$ 2,000.00		$ 2,000.00	$ 2,000.00
Information Technology	$ -			
Miscellaneous	$ -			
TOTAL YEARLY EXPENSES	$ 1,100,000.00		$ 1,100,000.00	$ 1,330,500.00