2027 Adopted Budget

Approved 10/14/26

Monroe County Land Bank Corporation

307 County Office Building

39 West Main Street

Rochester, NY 14614

585-753-2000

landbankcorp@monroecounty.gov

	FISCAL YEAR 2026		Fiscal Year 2027
REVENUE	**CURRENT YEAR BUDGET**	**NOTES**	**2027 Budget**
ARPA Grant - (Monroe County/Federal) (Rolled over from 2024)	$ 1,000,000.00		$ -
Land Bank Initiative Funding - (NYS HCR)	$ 100,000.00		$ 100,000.00
Dividends	$ -		$ -
Gifts	$ -		$ -
Fundraising	$ -		$ -
Other	$ -		$ -
Other	$ -		$ 550,000.00
Other	$ -		$ -
Other	$ -		$ -
TOTAL YEARLY REVENUE	$ 1,100,000.00		$ 650,000.00

EXPENSES	**CURRENT YEAR BUDGET**	**NOTES**	**2027 Budget**
Insurance (LBI)	$ 6,500.00		$ 10,000.00
Dues and Fees (LBI)	$ 2,000.00		$ 2,500.00
Professional Fees (LBI)			
Legal Fees	$ 20,000.00		$ 20,000.00
Independent Audit	$ 8,500.00		$ 9,300.00
Consultant Services	$ 39,982.00		$ 43,200.00
Real Estate Consulting Services	$ 5,000.00		$ -
Accounting	$ 11,500.00		$ -
Tax Services	$ 3,500.00		$ 3,500.00
Property Acquisition (unrestricted funds)	$ -		$ -
Property Stabilization / Property Maintenance (LBI)	$ 15,000.00		$ 6,500.00
Property Demolition / Rehab (Unrestricted funds /proceeds from sale)	$ 985,000.00		$ 300,000.00
Salaries and Wages (Personnel Services) (LBI)	$ -		$ -
Fringe (Payroll Taxes & Employee Benefits) (LBI)			$ -
Conference and Meetings (LBI)	$ 1,018.00		$ 1,500.00
Office Expenses	$ -		$ -
Equipment	$ -		$ -
Advertising (Signage)	$ 2,000.00		$ 2,000.00
Information Technology/Software	$ -		$ 1,000.00
Miscellaneous	$ -		$ 500.00
TOTAL YEARLY EXPENSES	$ 1,100,000.00		$ 400,000.00